# **FISCAL NOTE**

# SB 1154 - HB 1357

March 14, 2003

**SUMMARY OF BILL:** Creates the Tennessee Strategic Economic Development Act of 2003 which would allow businesses to qualify for state tax credits and incentives.

## **ESTIMATED FISCAL IMPACT:**

## **MINIMAL**

The language of the bill does not create any tax credits or incentives as written.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Stones a. Downpart